

RESOLUTION NO. 2010-14

RESOLUTION AUTHORIZING EAGLE ENERGY TO BID FOR ELECTRIC
ENERGY AGGREGATION RATES AND TO AUTHORIZE THE VILLAGE
MANAGER TO ENTER INTO A CONTRACT WITH DOMINION

WHEREAS, the Amberley Village Council passed a resolution on October 12, 2010 appointing Eagle Energy, LLC as the Village's agent and consultant to secure an alternative electric energy supply for Village residents; and

WHEREAS, the Village Roads Committee met with Don Marshall of Eagle Energy to review a summary of energy aggregation proposals he compiled for the proposed endorsement program; and

WHEREAS, Mr. Marshall indicated he solicited preliminary quotes from seven electric energy providers, and received quotes from two providers, namely Dominion Retail and First Energy; and

WHEREAS, based on the information presented to the Roads Committee, the program should, on average, save each Village household approximately \$625.00 per year in electric energy costs through a fixed rate of \$0.0580/kWh or less, compared to the Duke's Price to Compare rate of \$0.099/kWh, which program should be available to Village residents by January 2011;

WHEREAS, based on this information, the Roads Committee endorsed Dominion Retail as the preferred electric energy supplier for this program; and

WHEREAS, in order to secure the benefits of the lower rates, the Village must go out to bid in order to lock in the rate for 24 hours to provide time to execute the necessary contract(s);

NOW, THEREFORE, BE IT RESOLVED BY THE Council of Amberley Village, State of Ohio, seven (7) members elected thereto concurring:

SECTION 1: That Dominion Retail is hereby endorsed as the electric energy supplier for the aggregation program until the earlier of: (1) the voters of the Village pass an ordinance adopting an "opt-out" aggregation program under ORC §4928.20, or (2) January 1, 2012.

SECTION 2: Eagle Energy is hereby authorized to solicit bids for electric energy to be provided by the supplier.

SECTION 3: That the Village Manager be, and hereby is, authorized and directed to enter into a contract on behalf of the Village with Dominion Retail as the supplier for the electric energy aggregation program, provided that the cost pursuant to the bidding

process is \$0.589/kWh or better, and on the condition that that the terms and conditions of the contract are approved as to form by the Village Solicitor and is substantially similar to those reviewed and approved by the Roads Committee.

SECTION 4: That this Resolution shall go into effect and become law from and after the earliest period allowed by law.

Passed this 8th day of November, 2010

Mayor Merrie Stillpass

Attest:

Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of _____, 2010, the forgoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all of the places of public notice as designed by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council